Liquid Capital Statement

for the month of 30-NOV-18

of M/s. MRA Securities Limited.

Submission Date 17-DEC-2018 11:55:38

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	43,285,211	43,285,211	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	255,635,246	39,644,926	215,990,320
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	8,439,750	8,439,750	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	17,753,205	17,753,205	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,910,000	1,910,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	255 002 886	0	255,003,886
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	255,003,886	0	255,003,886
1.11	Other deposits and prepayments	197,974,962	197,974,962	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	3,290,871	3,290,871	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	623,104,647	574,934,840	574,934,840
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Incase receivables are against margin trading, 5% of the net balance sneet value. Jii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, jii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	205,185,783	0	205,185,783
	iv. Balance sheet value			00.450.70
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	43,140,773	36,452,737	36,452,737
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances			
	i. Bank Balance-proprietory accounts	1,696,028	0	1,696,028
	ii. Bank balance-customer accounts	24,934,681	0	24,934,681
	iii. Cash in hand	168,945	0	168,945

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for the month of 30-NOV-18

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Submission Date 17-DEC-2018 11:55:38

Page 2 Of 3

2 Liabilities 2.1 Trade Payables i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers 2.2 Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Accruals and other payables iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities v. Current portion of long term liabilities					
Labelities	S.No.	Head of Account			
Labellines Payables English processing in according house 16,583,616 0	1.19	Total Assets	1,684,023,988	926,186,502	1,314,367,220
Trade Psycholes Florage Florag	2				
Expeditor to exchanges and cleaning house 16,558.516 0 16,583.616 0 16,583.616 0 16,583.616 0 16,583.616 0 16,583.616 0 160,124.58 0 190,124.58 0 190,124.58 0 190,124.58 0 190,124.58 0 190,124.58 0 190,124.58 0 124,024.68	2.1				
By-gyclib against leveraged market products 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 180,124,655 0 124,041,466 0			16.583.616	0	16.583.616
Current Liabilities			10,000,010		10,000,010
Listatutory and requisitory dues Li Accordant and office propositives Listatutory and requisitory dues Listatutory and requisitory and requisitory and the requisitory of the listatutory and requisitory and the listatutory and requisitory and req			190,124,635	0	190,124,635
Accusals and other papables 124 041.488 0	2.2				
iii Short term benowing. iii Short term ben			101011100		
Current portion of subcritinated loans Current portion Cur					
V. Current portion of long term liabilities vi. Derivation for bail debts vi. Derivation for bail debts vi. Derivation for bail debts vi. Portion for bail debts vi. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements viii. Long-ferm financing viii. Long-ferm financing viii. Long-ferm financing viii. Long-ferm financing debt viii. V			370,133,030	U	370,133,030
vii. Provision for but delds viii. Revision for to tracellite viii. Revision for to tracellite viii. Comment Liabilities as per accounting principles and included in the financial statements i. Other liabilities as per accounting principles and included in the financial statements i. Long-Term financing a. Sufficient to the provision of the property of the provision of the provis					
viii. Previous for travation			1,867,215	0	1,867,215
S. Other liabilities as per accounting principles and included in the financial statements					
Non-Current Liabilities Long-Term financing obtained from financial institution including amount due against finance lease					
a Long-term financing obtained from financial institution including amount due against finance lease b. Other long-term financing Lister fetelement benefit stepect of advance against shees. It a. The existing authorized share capital allows the proposed enhanced share capital in tespect of advance against shees. It a. The existing authorized share capital allows the proposed enhanced share capital in the steady of the company has approved the increase in capital c. Relevant Regulatory approvish have been obtained d. There is no unrescontable delay in Issue of share against advance and all regulatory requirements d. There is no unrescontable delay in Issue of share against advance and all regulatory requirements d. Author is satisfied that such advances in contract and all regulatory requirements d. Author is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied that such advances in contract and all regulatory requirements d. Contract is satisfied to any which furfill the conditions against subordinated loans which fulfill the conditions aspectified to save the distribution of the distribution of the distribution of the conditions appeared and mass clearly required to any which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. d. Subordinated loans which do not fulfill the conditions sp	2.3	Non-Current Liabilities			
iii. Staff retizement benefits iiii. Advance against shares for increase in Capital of Securities broker: 100% halicult may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved have been obtained relevant Regulatory approved have been obtained relevant Regulatory approved have been completed. e. Auditor is satisfied that such advances and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advances and all regulatory requirements relating to the increase in paid up capital have been completed. v. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule ill provides that 100% hatcut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified after 12 months of reporting period. D. No haincut will be allowed against short term portion which is repayable within next 12 months. D. In a fault will be allowed against short term portion which is repayable within next 12 months. Capital statement must be switmitted to exchange iii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 2.6 Total Liabilities Relating to: 3.7 Concentration in Margin Financing The amount calculated client to. client basis by which any amount ecelebile from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.3 Net underwriting. Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of (i) Amount deposited by the potential propertion of the securities is less than or equal to t		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
lespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed capital. w. Other list-fillies as per accounting principles and included in the financial statements w. Other list-fillies as per accounting principles and included in the financial statements in 100% of Subordinated Loans in 100% of Subordinated Loans which furfill the conditions specified by SECP are allowed to be deducted. The Schodule III provides that 100% haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated cleans which do not ruffill the conditions specified by SECP 2.5 Total Liabilities 708,751,984 3.1 Concentration in Margin Financing The amount calculated cleant-to-client basis by which any amount receivable from any of the Bear amount calculated of cleant-to-client basis by which any amount receivable from any of the Bear amount of a contract of the state of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances. 3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is gester than the subscription price: the aggregate of: (b) the Sib of Hair		ii. Staff retirement benefits			
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e. Audifor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting pinciples and included in the financial statements 1. 100% of subordinated Loans 1. 100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustments hall be made to the luquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing ihe amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the outperwriting commitments and (ii) the market value of subscription price: the aggregate of: (ii) the 50% of Haircut multiplied by the outperwriting commitments and (iii) the market value of subscription price is aggregate of: (i) the 50% of shaircut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of stacutilities is geset than the subscription price. 53 Net underwriting to subscription price is agre					
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3.7 Repo adjustment					
	3.1	kepo adjustment			

Liquid Capital Statement

for the month of 30-NOV-18

of M/s. MRA Securities Limited.

Submission Date 17-DEC-2018 11:55:38

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	4,087,432	4,087,432	4,087,432
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	112,017,704	112,017,704	112,017,704
3.10	extent not already met Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	697,180,632	184,142,762	
3.12	Liquid Capital	278,091,372	742,043,740	421,472,474