

**MRA SECURITIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN AUDITED)**  
**AS AT DECEMBER 31, 2018**

	Rupees 31-12-2018	Rupees 31-12-2017
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property & equipment	33,064,367	36,243,233
Intangible assets	2,500,000	5,000,000
Long term investment	23,111,553	44,345,897
Investment property	5,757,929	6,734,420
Long term advances & deposits	1,910,000	1,910,000
	<b>66,343,849</b>	<b>94,233,550</b>
<b>CURRENT ASSETS</b>		
Trade receivables	279,834,785	178,431,811
Receivable against margin financing	477,722,976	374,829,601
Advances, deposits, pre-payments & other receivables	419,626,721	525,609,160
Short term investments	312,677,633	214,461,733
Cash & bank balances	15,823,275	12,224,974
	<b>1,505,685,390</b>	<b>1,305,557,279</b>
<b>TOTAL ASSETS</b>	<b>1,572,029,239</b>	<b>1,399,790,829</b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
<b>Authorized Capital</b>		
100,000,000 (2017: 100,000,000) ordinary shares of Rs. 10/- each	<b>100,000,000</b>	<b>700,000,000</b>
<b>Issued, subscribed and paid-up capital</b>		
Issued, subscribed and paid-up capital	750,000,000	400,000,000
Unappropriated profit	109,271,449	206,080,875
Unrealised gain on revaluation of available for sale investments	3,859,863	19,876,617
	<b>863,131,312</b>	<b>625,957,492</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long term loan	-	209,000,000
<b>CURRENT LIABILITIES</b>		
Short term running finance - secured	440,116,314	64,455,163
Short term loan	-	135,529,322
Trade payables	150,591,106	230,030,630
Accrued expenses & other liabilities	118,190,507	134,818,222
	<b>708,897,927</b>	<b>564,833,337</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,572,029,239</b>	<b>1,399,790,829</b>

➤ The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

**MRA SECURITIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	Rupees 31-12-2018	Rupees 31-12-2017
<b>REVENUE</b>		
Operating revenue	197,547,043	131,915,717
Capital gain on sale of securities	25,462,529	(27,881,645)
Unrealised loss on remeasurement of investments	(45,622,648)	(23,480,034)
	<b>177,386,924</b>	<b>80,554,038</b>
Administrative expenses	(82,783,174)	(75,527,009)
Finance cost	(16,574,385)	(1,937,410)
	<b>(99,357,559)</b>	<b>(77,464,419)</b>
<b>Operating profit</b>	<b>78,029,365</b>	<b>3,089,619</b>
<b>Other charges</b>	-	
<b>Other income</b>	<b>7,296,370</b>	<b>7,600,298</b>
<b>Profit before taxation</b>	<b>85,325,735</b>	<b>10,689,917</b>
<b>Taxation</b>	<b>(30,690,011)</b>	<b>(41,874,750)</b>
<b>Profit after taxation</b>	<b>54,635,724</b>	<b>(31,184,833)</b>
<b>Earnings per share - basic and diluted</b>	<b>0.73</b>	<b>(0.78)</b>

*The annexed notes from 1 to 36 form an integral part of these financial statements.*

Chief Executive

Director